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PIERIDAE GRANTS COMMON SHARES & OPTIONS

CALGARY, ALBERTA – July 3, 2019 - Pieridae Energy Limited (Pieridae or the Company) (TSXV: PEA) today announces that in accordance with its Directors' Compensation Policy, 33,584 common shares of Pieridae Energy Limited were granted to its Directors on July 3, 2019, at the price value of \$0.89 per share.

In addition, the company announces that in accordance with its stock option plan, on July 3, 2019 it granted to its employees and directors the option to purchase 3,149,341 common shares of the Company, at an exercise price of \$0.89 per share. These stock options will expire on July 3, 2024.

About Pieridae

Founded in 2011, Pieridae, a majority Canadian owned corporation based in Calgary, is focused on the development of integrated energy-related activities, from the exploration and extraction of natural gas to the development, construction and operation of the Goldboro LNG facility and the production of LNG for sale to Europe and other markets. Pieridae is on the leading edge of the re-integration of the LNG value chain in North America. Pieridae has 86,713,714 common shares issued and outstanding which trade on the TSX Venture Exchange (PEA).

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