Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01/01/2018	To: 31/12/2018		
Reporting Entity Name	Pieridae Energy Limited		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E179472			
Subsidiary Reporting Entities (if necessary)	E692518 Ikkuma Resources Corp.			

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[34]
Canada	Government of Alberta			6,570,000	850,000					7,420,000	Includes payments made to Alberta Energy Regulator, Government of Alberta and Minister of Finance
Canada	Government of British Columbia		30,000	160,000	800,000					990,000	Includes payments made to Minister of Finance for British Columbia and Minister of Energy and Mines
Canada	Clearwater County		810,000							810,000	Property Taxes
Canada	Municipal District of Bighorn No.8		110,000							110,000	Property Taxes
Canada	Municipal District of Greenview No. 16		830,000							830,000	Property Taxes
Canada	Northern Rockies Regional Municipality		620,000							620,000	Property Taxes
Canada	Nova Scotia Utility and Review Board								445,221	445,221	Project management and design engineeering
Canada	Ministre des Finance du Québec	Ministère de l'Énergie et des Ressources Naturelles			216,096					216,096	Annuity and permits
Canada	Revenu Québec		170,958							170,958	Part XII.6 taxes

Additional Notes:

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Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Canada	Northern AB Foothills	750,000	1,000,000	490,000					2,240,000	
Canada	Central AB Foothills	910,000	5,500,000	270,000					6,680,000	
Canada	British Columbia Foothills	100,000	160,000	290,000					550,000	
Canada	North East British Columbia	640,000	70,000	600,000					1,310,000	
Canada	LNG development							445,221	445,221	
Canada	Quebec Upstream operations	170,958		216,096					387,054	

Additional Notes[3]: