



NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR
DISSEMINATION IN UNITED STATES

PIERIDAE TO HOLD CONFERENCE CALL AND WEBCAST FOR Q1 2020 FINANCIAL RESULTS

CALGARY, ALBERTA – May 19, 2020 - Pieridae Energy Limited (“Pieridae” or the “Company”) (PEA - TSXV) will release its first-quarter 2020 results on Thursday, May 28, 2020 prior to markets opening.

Chief Executive Officer Alfred Sorensen, Chief Financial Officer Rob Dargewitz and other members of the Pieridae leadership team will discuss the financial results and Company developments at 9:30 a.m. (MDT) / 11:30 a.m. (EDT).

Members of the investment community, shareholders and other interested parties are invited to participate by calling toll-free: 1-888-231-8191, Calgary 403-451-9838, or Toronto: 647-427-7450. Please dial in 10 minutes prior to the start of the call. No pass code is required. A live webcast of the teleconference will be available via the following URL:

https://produceredition.webcasts.com/starthere.jsp?ei=1319037&tp_key=22a94dd764

A replay of the teleconference will be available two hours after the conclusion of the call until midnight (EDT) on June 4, 2020. Please call 1-855-859-2056 and enter pass code 6855417#.

About Pieridae

Founded in 2011, Pieridae, a majority Canadian owned corporation based in Calgary, is focused on the development of integrated energy-related activities, from the exploration and extraction of natural gas to the development, construction and operation of the Goldboro LNG facility and the production of LNG for sale to Europe and other markets. Pieridae is on the leading edge of the re-integration of the LNG value chain in North America. After completion of all the transactions disclosed in this news release, Pieridae has 157,641,871 common shares issued and outstanding which trade on the TSX Venture Exchange (PEA).

For further information please contact:

Alfred Sorensen, Chief Executive Officer
Telephone: (403) 261-5900

Rob Dargewitz, Chief Financial Officer
Telephone: (403) 261-5900

James Millar, Director, External Relations
Telephone: (403) 261-5900

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.